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FIRST STATE SUPER WINS INAUGURAL RAINMAKER FUND OF THE YEAR AWARD

First State Super has won the inaugural Rainmaker SelectingSuper Fund of the Year Award, announced today at an Award Breakfast in Sydney.

"It's a great honour for First State Super to be named Fund of the Year by Rainmaker. Having the quality of the Fund endorsed by such a respected ratings agency is a tribute to the excellence of our product and our team," said Dr Tom Parry, Chairman of First State Super.

"This has been an historic year for First State Super. We attained public offer status in May, and have gained significant new business and a number of awards in the ensuing six months. And last month we introduced new retirement products which continue our focus on low cost, high quality products and services for our members. To now win the first Rainmaker SelectingSuper Fund of the Year award caps off a very successful year."

"Probably our greatest reward in this achievement is recognition that our members are getting a product and service that has been acknowledged as top-rate," Dr Parry said.

According to Chris Page, Managing Director & Group Publisher of Rainmaker Information, the Rainmaker SelectingSuper Fund of the Year is chosen from among the best super funds in Australia, which have already earned the AAA SelectingSuper rating.

"As part of our quality assessment and rating program, Rainmaker investigates super funds' administration, communications, consistency of investment returns, how well balanced and yet comprehensive their service range, and how reasonable their fees are for what they deliver."

"Drawing upon this research, the Rainmaker research team assessed which funds are leaving their mark on the industry, whether they are leaders or followers, and which are the most persistently good, innovative and influential. The fund of the year is, in our estimation, the best of the best," said Chris Page.

First State Super is the seventh largest super fund in Australia, with over 470,000 members and over \$12 billion under management. More information about First State Super can be found at www.firststatesuper.com.au

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Important note: This communication contains general information only and does not take into account your specific objectives, financial situation or needs. It is therefore important, before deciding whether to become a member of First State Super (or, if you are already a member, to continue your membership) that you consider the First State Super Your Member Guide Product Disclosure Statement (PDS) having regard to your own situation. The PDS is available by visiting our website or by calling us. The information contained in this document is current as at November 2006. Prepared by FSS Trustee Corporation (FTC) ACN 118 202 672, AFSL 293340, RSE L0002127 as the trustee of First State Superannuation Scheme RSE R1005134.