

Accessing your super

There are rules around accessing your super, which relate to your age, health and employment.

Preservation

In most cases, you will not be able to access your super until you reach your **preservation age**.

Your preservation age depends on your date of birth:

If your date of birth falls	Your preservation age is
Before 1 July 1960	55
Between 1 July 1960 and 30 June 1961	56
Between 1 July 1961 and 30 June 1962	57
Between 1 July 1962 and 30 June 1963	58
Between 1 July 1963 and 30 June 1964	59
After 30 June 1964	60

Conditions of release

Once you reach your preservation age, you can access your super if you permanently retire. This is called a **condition of release**. You can only access your super if you satisfy a condition of release. The most common conditions of release are:

Age	Conditions that allow you to access your super
Any age	<ul style="list-style-type: none"> You suffer permanent incapacity*, or You have a terminal medical condition**.
Your preservation age or older[#]	<ul style="list-style-type: none"> You permanently retire (in which case you can access the whole of your super), or You continue to work but wish to draw a transition to retirement pension from your super fund (in which case there are limits on the amount that you can access each year).
60 or older[#]	<ul style="list-style-type: none"> You cease employment with an employer (although you may continue to work in another employment arrangement), or You have permanently retired (whether or not you ceased your last employment arrangement before your 60th birthday).
65 or older[#]	<ul style="list-style-type: none"> You can access your super at any time.

* Permanent incapacity means ill health (whether physical or mental), where the Trustee is reasonably satisfied that you are unlikely, because of the ill health, to engage in gainful employment for which you are reasonably qualified by education, training or experience.

** To meet this condition of release, you must be diagnosed with a terminal illness and provide the Trustee with certification from two medical practitioners (at least one of whom is a specialist in your illness) stating you are suffering an illness which, in the normal course, would result in death in a period of not more than 12 months of the date of certification despite reasonable medical treatment.

[#] These conditions of release do not apply to temporary residents.



Conditions of release (continued)

In other limited circumstances, you may be able to access a limited portion of your benefit, however strict conditions apply. You will need to obtain an application form from us to apply to receive your super on the basis of one of the conditions listed below:

Temporary incapacity	If you are temporarily incapacitated and have income protection insurance through the Fund, you cannot access the main portion of your super; however you will have access to any insurance benefit payment received from the insurer as a result of your temporary incapacity.
Compassionate grounds[#]	You can apply directly to Medicare, the agency acting on behalf of the Department of Human Services (DHS), to receive a limited amount of your super on specified compassionate grounds. There are strict conditions around the release of benefits and you can see these on our website or contact DHS directly. In summary, however, you may be able to receive a part of your super to meet expenses associated with: <ul style="list-style-type: none"> ■ medical treatment or transport for you or a dependant (if it is not readily available through public health and is not covered by any applicable health insurance and/or Workers Compensation) ■ modifications to a principal place of residence or a vehicle, which are required due to the severe disability of you or a dependant ■ to prevent foreclosure of a mortgage or the exercise of a power of sale (for your principal place of residence only) ■ palliative care for you or a dependant for a terminal medical condition ■ the funeral, cremation, burial or other expenses of a dependant. See our fact sheet <i>Access to super on compassionate grounds</i> for more information.
Severe financial hardship[#]	If the Trustee is satisfied that you meet the eligibility requirements for severe financial hardship, you may receive a limited amount of your super to meet specified expenses. See our fact sheet <i>Access to super due to severe financial hardship</i> for more information.
Temporary resident permanently leaving Australia	If you are an eligible temporary resident and have permanently left Australia (limited to certain visa categories and not available to New Zealand citizens).
Payment of excess contributions tax	If you are issued with an excess contributions tax assessment notice from the Australian Taxation Office (ATO), and you provide a valid release authority to the Fund for payment of the tax, an amount may be paid to you or to the ATO, in accordance with the release authority.
Ceasing employment with an employer sponsor[#]	If you cease employment with an employer-sponsor of the Fund and your preserved benefit at that time is less than \$200, you can receive this benefit in cash.
Lost member[#]	If you were previously classified as a lost member and you are found and the value of your benefit in the Fund is less than \$200 at the time of release, you can receive your benefit in cash.

[#] Generally, these conditions of release do not apply to temporary residents.

Non-preserved components of your super

If you had superannuation prior to 1 July 1999, your account may include a non-preserved component and you may be able to access this portion of your super prior to meeting a condition of release. If your account contains a non-preserved component, your member statement will show what portion of your super is non-preserved, and whether it is restricted or unrestricted. Alternatively, you can call Customer Service for this information.

You will be able to access a non-preserved component of your super in the following circumstances:

- If you have an unrestricted non-preserved component, you can access this portion of your super at any time.
- If you have a restricted non-preserved component, you can access this portion of your super, if you have ceased employment with the employer who made these contributions to the Fund on your behalf (you do not have to meet another condition of release).

Contact information

Web: www.firststatesuper.com.au

Phone: 1300 650 873

Email: enquiries@firststatesuper.com.au

This document is of a general nature and does not take into account your specific objectives, financial situation or needs. Before making a decision about First State Super, consider your financial requirements and read the Product Disclosure Statement for the First State Super product you currently hold or are considering. The PDS is available from www.firststatesuper.com.au or by calling 1300 650 873. This document is issued by FSS Trustee Corporation (the Trustee) ABN 11 118 202 672 AFSL 293340 the trustee of the First State Superannuation Scheme ABN 53 226 460 365 (First State Super; the Fund). This document is dated 1 November 2011.