



AUSfund



The Product Disclosure Statements for employer-sponsored members (including members employed under Police Blue Ribbon and Ambulance Officers' Super arrangements) and personal members comprise a core **Member Booklet** (one for each of these membership categories) and a number of **Member Booklet Supplements** that are common to each of these membership categories. The Member Booklet Supplements provide additional information that supplements the information contained in the Member Booklets.

Small account balances and AUSfund

The Trustee may automatically transfer your benefit to an eligible rollover fund (ERF). This can occur if the balance of your account is less than \$1,000 and either:

- your employer has advised First State Super that your employment has been terminated, or
- no contributions have been received by us to your account for six months.

Before transferring a benefit, First State Super will advise you in writing. Unless you advise First State Super within 28 days that you wish your benefit to be rolled over to another complying superannuation fund, your benefit will be transferred to the Fund's nominated ERF, which is currently AUSfund.

About AUSfund

If your benefit is rolled over to AUSfund, any First State Super insurance cover you may have will cease and you will also cease to be a member of First State Super. If your benefit is transferred, AUSfund will apply investment earnings to your benefit and is required to protect benefits from erosion by management fees. AUSfund may charge members an administration fee (currently \$14 pa. for members with a balance of \$50 or more). Contact AUSfund or visit www.unclaimedsuper.com.au for more details, including other fees that may apply.

You can access your benefit when you meet a condition of release and complete and return the appropriate withdrawal form.

Set out below is a summary of the key features of AUSfund, current at the date of this Supplement.

- AUSfund assets are invested with a number of different investment managers. AUSfund has chosen a diversified investment strategy to provide security to member's funds over the medium term (3-5 years). AUSfund's strategic asset allocations are shown in the AUSfund Product Disclosure Statement. A copy is available at www.unclaimedsuper.com.au or by contacting AUSfund directly.
- AUSfund does not provide investment choice.
- Rates of return are not guaranteed and investment returns provided to members depend on the performance of the underlying investment markets. Investment returns may be positive or negative, which means that account balances may fall in value in times of poor investment returns.
- Members with an account balance below \$50 and 'Limited Information Members' (members whose identity cannot be verified on the basis of the information currently held by AUSfund) are not charged the administration fee and do not receive interest.
- As AUSfund is an ERF all members' accounts are generally protected from erosion by administration fees. This is known as 'member protection' and under these rules the administration fee deducted (not including government taxes and investment management fees) cannot exceed the interest credited in any review period (the financial year).

- There is one exception to member protection rules; AUSfund may declare a bad investment period in a financial year where the total earnings on their investments are less than the total administration costs they would charge for looking after members' accounts. In a bad investment period, AUSfund is permitted to deduct a proportionate amount from members' accounts to cover the administration costs. This does not apply to members with balances below \$50 and 'Limited Information Members' for the reasons outlined above.
- AUSfund is able to accept personal (non-concessional) contributions, which can be made up to age 64.
- There are no entry or exit fees and no agent's commissions.
- AUSfund does not provide insurance cover.

For more information, contact AUSfund directly.

What happens to your personal information?

If your account is transferred to AUSfund, your personal information will be used or disclosed by AUSfund to administer your fund benefits. This means the information may be used to establish your membership account, manage your superannuation benefits, process any additional contributions or rollovers, pay benefits, report to the regulator, provide you with membership benefits and services, and correspond with you.

AUSfund also conducts cross-fund matching searches (where they use your information to search for an active account in your name in another superannuation fund) so they may pass information to that other fund. They may also transfer your AUSfund benefits to the other superannuation fund in the event that you have an active account in that fund.

AUSfund also attempts to locate missing superannuation contributions paid to the Australian Taxation Office on a member's behalf.

AUSfund engages specialist agents to assist in these searches such as their administrator and an entity called Veda Advantage Solutions Group Pty Ltd. These entities may also be given your information in the strictest confidence so they can provide the services needed by AUSfund.

AUSfund will not use or disclose your information for any other purposes without your consent, except where required or authorised by law.

What happens if you do not claim your benefit from AUSfund?

If your benefit in AUSfund is unclaimed after you reach eligibility age, then AUSfund has to pay the proceeds to the Australian Taxation Office.

If you die before a benefit is claimed from AUSfund, the Responsible Entity of AUSfund has the discretion to pay the death benefit to a dependant or to your estate as they see fit. (This may differ from the rules that apply under First State Super.)

To contact AUSfund

AUSfund, Australia's Unclaimed Super Fund
ABN 85 945 681 973

Responsible Entity – Industry Funds Investments
Limited ABN 17 006 883 227, AFSL 229881

Contact address:

The AUSfund Administrator
AUSfund
PO Box 2468
Kent Town South Australia 5071
Phone 1300 361 798
Fax 1300 366 233
Email: admin@ausfund.net.au
Website: www.unclaimedsuper.com.au



Contact information

Web: www.firststatesuper.com.au

Phone: 1300 650 873

Email: enquiries@firststatesuper.com.au

This document is of a general nature and does not take into account your specific objectives, financial situation or needs. Before making a decision about First State Super, consider your financial requirements and read the Product Disclosure Statement for the First State Super product you currently hold or are considering. The PDS is available from www.firststatesuper.com.au or by calling 1300 650 873. This document is issued by FSS Trustee Corporation (the Trustee) ABN 11 118 202 672 AFSL 293340 the trustee of the First State Superannuation Scheme ABN 53 226 460 365 (First State Super; the Fund). This document is dated 1 April 2011.